## **Notice About 2024 Tax Rates**

Property tax rates in CHINA GROVE, CITY OF. This notice concerns the 2024 property tax rates for CHINA GROVE, CITY OF. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate This year's voter-approval tax rate \$0.216394/\$100 \$0.234014/\$100

To see the full calculations, please visit home.bexar.org/tax for a copy of the Tax Rate Calculation Worksheet.

## **Unencumbered Fund Balance**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund

Balance

Maintenance & Operations

2,053,091

## Current Year Debt Service-None

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified on 8/6/2024 by The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCAC Carlos Gutierrez, PCC Property Tax Division Director 233 N. Pecos-La Trinidad, San Antonio, TX 78207 210-335-6600 taxoffice@bexar.org

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.